



# Shubham Polyspin Limited

Manufacturer of P.P Multifilament Yarn

CIN NO. : L17120GJ2012PLC069319

**Factory & Office** : Block No. 748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura - Basantpura Road, Vill. Borisana, Taluka - Kadi, Dist. Mehsana-382728.  
**Mobile** : +91 99985 56554 **E-mail** : ankit@shubhamgrp.co  
**Postal Address** : B/3/3, Parth Indraprasth Tower, Near Gurukul, Ahmedabad-380 052.

14<sup>th</sup> November, 2019

To,  
BSE Limited (SME Platform)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 542019**

Dear Sir,

**Sub: Submission of Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September, 2019**

With reference to our letter dated 1<sup>st</sup> November, 2019 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Half year ended on 30<sup>th</sup> September, 2019.

The meeting of Board of Directors of the Company commenced at 7/30 p.m. and concluded at 9/25 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with Limited Review Report pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3<sup>rd</sup> May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED

  
ANKIT ANIL SOMANI  
MANAGING DIRECTOR (DIN: 05211800)



Encl: As above



### INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to Board of Directors of  
**M/S SHUBHAM POLYSPIN LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Shubham Polyspin Limited** for the half year ended on 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagements (SRE) 2400, Engagements to Review financial statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**PLACE: AHMEDABAD**  
**DATE: 14<sup>TH</sup> NOVEMBER, 2019**

**FOR JAIN P. C. & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 126313W**

  
**(KARAN R RANKA)**  
**PARTNER**  
**M. NO. 136171**  
**UDIN: 19136171AAAAHQ2332**





**SHUBHAM POLYSPIN LIMITED**

(CIN: L17120GJ2012PLC069319)

**Registered Office:**

Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road,  
Village: Borisana, Tal-Kadi Dist:-Mehsana-382728 (Gujarat)  
E-mail Id: [ankit@shubhamgrp.co](mailto:ankit@shubhamgrp.co) Website: [sppl.shubhamgrp.co](http://sppl.shubhamgrp.co)

**UNAUDITED FINANCIAL RESULTS  
FOR THE HALF YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2019**

(Amount in Lakhs)

Particulars		Half year Ended on 30/09/2019 (Unaudited)	Half year Ended on 31/03/2019 (Audited)	Half year Ended on 30/09/2018 (Unaudited)	Year Ended on 31/03/2019 (Audited)
I	Revenue from Operations	1688.15	1816.82	1861.14	3677.96
II	Other Income	6.17	21.81	40.41	62.22
III	<b>Total Revenue (I+II)</b>	<b>1694.32</b>	<b>1838.63</b>	<b>1901.55</b>	<b>3740.18</b>
IV	Expenses				
	Cost of Materials consumed	1274.62	1292.93	1555.00	2847.93
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and work in progress	(27.08)	(19.25)	(23.84)	(43.09)
	Employee benefits expense	60.74	63.08	53.54	116.62
	Finance Costs	53.77	44.27	71.57	115.84
	Depreciation and amortisation expense	41.64	74.04	49.40	123.44
	Other Expenses	248.14	323.54	166.16	489.70
	<b>Total Expenses (IV)</b>	<b>1651.83</b>	<b>1778.61</b>	<b>1871.83</b>	<b>3650.44</b>
V	<b>Profit/(Loss)before exceptional Items and tax (III-IV)</b>	<b>42.49</b>	<b>60.02</b>	<b>29.72</b>	<b>89.74</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>42.49</b>	<b>60.02</b>	<b>29.72</b>	<b>89.74</b>
VIII	Extraordinary items	-	(0.14)	-	(0.14)
IX	<b>Profit before tax (VII- VIII)</b>	<b>42.49</b>	<b>60.16</b>	<b>-</b>	<b>89.88</b>
X	Tax expenses:				
	(1) Current Tax	8.82	19.76	-	19.76
	(2) Deferred Tax	8.89	(6.85)	-	(6.85)
	(3) MAT credit	-	3.01	-	3.00
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>24.78</b>	<b>44.25</b>	<b>29.72</b>	<b>73.97</b>
XII	Profit/(loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	<b>Profit/(loss) from Discontinued operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(loss) for the period (XI+XIV)</b>	<b>24.78</b>	<b>44.25</b>	<b>29.72</b>	<b>73.97</b>
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic	0.45	0.93	0.62	1.55
	(2) Diluted	0.45	0.93	0.62	1.55
XVII	Paid-up equity shares capital (Face Value Rs. 10/- each)	551.00	551.00	551.00	551.00
XVIII	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	719.10





**SHUBHAM POLYSPIN LIMITED**

(CIN: L17120GJ2012PLC069319)

**Standalone Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2019**

(Amount in Lakhs)

Standalone Statement of Assets and Liabilities Particulars		As at 30/09/2019	As at 31/03/2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	551.00	551.00
	(b) Reserves and surplus	743.87	719.10
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>1294.87</b>	<b>1270.10</b>
<b>2</b>	<b>Share application money pending allotment</b>		-
<b>3</b>	<b>Minority interest</b>		-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	284.29	353.57
	(b) Deferred tax liabilities (net)	71.09	62.20
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>355.38</b>	<b>415.78</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	691.80	810.80
	(b) Trade payables	80.78	255.21
	(A) Total outstanding dues of micro enterprises and small enterprises; and		
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Other current liabilities	154.48	147.59
	(d) Short-term provisions	14.64	26.71
	<b>Sub-total - Current liabilities</b>	<b>941.70</b>	<b>1240.31</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2591.95</b>	<b>2926.19</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment		
	(i) Tangible assets	1247.81	1228.14
	(ii) Intangible assets	0.15	0.17
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	2.50	2.50
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	125.69	109.28
	(e) Other non-current assets	92.08	102.36
	<b>Sub-total - Non-current assets</b>	<b>1468.23</b>	<b>1442.45</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	150.45	149.52
	(c) Trade receivables	445.34	608.97
	(d) Cash and cash equivalents	50.35	67.40
	(e) Short-term loans and advances	267.49	455.40
	(f) Other current assets	210.09	202.42
	<b>Sub-total - Current assets</b>	<b>1123.72</b>	<b>1483.74</b>
	<b>TOTAL - ASSETS</b>	<b>2591.95</b>	<b>2926.19</b>





**Cash Flow statement for the Half year ended on 30<sup>th</sup> September, 2019**

(Amount in Laks Rs.)

Particulars	Half Year ended on 30 <sup>th</sup> September, 2019	Year ended on 31 <sup>st</sup> March, 2019
	<b>A. Cash Flow From Operating Activities :</b>	
Net Profit before taxation and Extra Ordinary Items	42.49	89.88
<b>Adjustment For:</b>		
Depreciation & Amortisation	41.64	123.44
Dividend Income	-	-
Gain on sale of Mutual Fund	-	-
Interest Expenses	53.77	115.84
Misc. Expenses written off	-	-
Interest Income	-	-
<b>Operating profit before Working Capital Changes</b>		
Decrease /(Increase) in Trade Receivables	163.63	(234.41)
Decrease /(Increase) in Inventories	(0.94)	(26.51)
Decrease /(Increase) in Loans and Advances	187.91	(341.94)
Increase /(Decrease) in Other Current Assets	(7.62)	(34.12)
Increase /(Decrease) in Trade Payable	-	-
Increase /(Decrease) in Current Provisions	-	-
Decrease /(Increase) in Other Current Liabilities	(298.61)	612.61
<b>Cash Generated from operations</b>	<b>44.37</b>	<b>(24.37)</b>
Less Taxes Paid	19.11	43.28
<b>Cash flow before extra-ordinary items</b>	<b>163.16</b>	<b>261.51</b>
Cash flow from extra ordinary items	-	-
<b>Net Cash flow from operating activities</b>	<b>163.16</b>	<b>261.51</b>
<b>B. Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets	(51.02)	(423.87)
Purchase of Investment	-	(2.50)
Interest Received	-	-
Increase / (Decrease) in Long Term Loans and Advances	(6.13)	(154.94)
Proceeds from sale of Investment	-	-
Dividend Income	-	-
<b>Net Cash From Investing Activities</b>	<b>(57.15)</b>	<b>(581.31)</b>
<b>C. Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	600.00
Proceeds from/ (Repayment of) Borrowings	(69.29)	(122.90)
Interest Paid	(53.77)	(115.84)
Dividend Paid	-	-
<b>Net Cash Issued in financing activities</b>	<b>(123.06)</b>	<b>361.26</b>
Net increase in Cash And Cash Equivalents	(17.05)	41.46
Cash & Cash Equivalents at the beginning of the year	67.40	25.94
Cash & Cash Equivalents at the end of the year	50.35	67.40

**Note:**

- The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 14<sup>th</sup> November, 2019 and the same have been subjected to audit by the peer reviewed Auditors.
- The Company is dealing in Single Segment i.e. Manufacturing of Multi Filament Yarns.
- Figures are regrouped/rearranged, wherever necessary/required.

**FOR SHUBHAM POLYSPIN LIMITED**

*Anil Devkishan Somani*  
**ANIL DEVKISHAN SOMANI**  
**DIRECTOR**  
**(DIN:06373210)**  
**PLACE: BORISANA**  
**DATED: 14<sup>TH</sup> NOVEMBER, 2019**



**FOR JAIN P. C. & ASSOCIATES**

**CHARTERED ACCOUNTANTS & ASSOCIATES**

**FRN 126313W**

*Karan R Ranka*  
**(KARAN R RANKA)**  
**PARTNER**  
**M. NO. 136171**

